

Finance Committee Meeting Minutes

March 23, 2007

Those Present: Al DeVito - chair, Sharon Estrella, Richard Knabel, Skip Manter and Brian Athearn.

Guests: Dan Cabot, UIRSD committee member; Bruce Stone, Town Accountant; Cynthia Riggs; and Diane Powers.

The meeting was called to order at 3:30 p.m. I began taking minutes at 4:35.

The committee reviewed their recommendations to date, making minor changes in wording. Al will make the necessary changes.

UIRSD:

The FinCom will be proposing a lower budget than the UIRSD has requested.

UIRSD Brochure:

The FinCom will be publishing a brochure outlining the expense to West Tisbury residents of being in the district. Skip would like to highlight the cost of transportation; debt service savings by withdrawing; capital costs savings; and the tuition income that WT would receive from Chilmark and Aquinnah students who would attend the WT School. Richard and Brian will work together to clarify the graphs.

Town Budget Brochure:

This brochure will include information of the overall town budget. Again, Richard and Brian will work on the graphs.

Minutes:

The following minutes were approved: February 20, 5-0; February 27, 4-0-1; March 1, as amended, 3-0-2; March 7, 4-0-1; March 9, as amended, 5-0; and March 13, 4-0-1.

Future meetings: Tuesday, March 27 at 4:30 and Friday, March 30 at 3:30.

There being no other business, a motion for adjournment was made and seconded.

Meeting was adjourned at 5:50 pm.

Respectfully Submitted,
Nancy Rogers, Administrative Clerk